

**Category:**

Advanced Management

**Course Length:**Half Day  
(4 hours)**Materials:**

\$10 per participant

**Cancellation Policy:**

10 Business Days

**Minimum Number of Students:**

1

**Maximum Number of Students:**

20

**Description:**

Assessing risk is at the core of the management process. Managers must balance their responsibility to limit exposure with their charge to maximize shareholder value.

This course includes two core components:

- A process for assessing risk
- A tool for identifying where contingency plans are needed.

The process involves a four step process:

- Situation analysis – identifying concerns and outlining the priorities
- Problem Analysis – describing or framing the problem or issue by identifying and weighting the causes
- Decision Analysis – identifying and evaluating alternatives by performing a risk analysis for each and then make a final decision
- Implementation Analysis – evaluate the final decision for risk and identify the contingencies and preventive actions necessary to minimize that risk

The tool is a Risk Assessment Matrix that assesses probability and impact allowing the decision maker(s) to make contingency plans for high probability/high impact scenarios

**Course Benefits:**

- Participants take away a systematic process for assessing risks and a tool for contingency planning, both of which can be used for individual and group decision making.